

SIX YEARS AT A GLANCE

		2016	2015	2014	2013	2012	2011
Profit & Loss Summary							
Net sales	Rs. thousand	16,913,832	22,937,917	16,589,996	22,698,651	20,133,130	24,863,264
Gross profit	Rs. thousand	3,335,860	4,396,469	2,976,691	4,010,267	3,433,817	4,431,963
Operating profit	Rs. thousand	2,636,106	3,462,142	2,123,208	3,175,819	2,639,248	3,584,625
Profit before tax	Rs. thousand	2,620,806	3,592,389	2,183,480	3,172,972	2,875,345	3,914,284
Profit after tax	Rs. thousand	1,750,298	2,382,421	1,481,864	2,138,646	1,977,618	2,670,736
Earning before interest, tax, depreciation & amortization (EBITDA)	Rs. thousand	3,333,269	3,673,462	2,322,428	3,296,625	2,945,723	3,990,563
Balance Sheet Summary							
Share capital	Rs. thousand	442,926	442,926	442,926	402,660	366,055	366,055
General reserves	Rs. thousand	2,895,519	3,116,706	3,263,551	3,306,590	3,368,710	2,766,678
Property, plant & equipment	Rs. thousand	448,130	485,721	481,293	448,375	415,926	435,516
Non current assets	Rs. thousand	882,548	984,201	1,115,518	1,056,250	889,203	723,226
Current assets	Rs. thousand	8,320,644	6,239,303	5,421,289	8,732,156	9,038,370	7,426,242
Current liabilities	Rs. thousand	5,407,391	2,976,973	2,500,805	5,331,414	5,098,772	3,896,657
Net working capital	Rs. thousand	2,913,253	3,262,330	2,920,484	3,400,742	3,939,598	3,529,585
Long term / deferred liabilities	Rs. thousand	102,171	20,809	29,437	30,148	28,530	36,091
Profitability Ratios							
Gross profit	%	19.72	19.17	17.94	17.67	17.06	17.83
Operating profit	%	15.59	15.09	12.80	13.99	13.11	14.42
Profit before tax	%	15.50	15.66	13.16	13.98	14.28	15.74
Net profit after tax	%	10.35	10.39	8.93	9.42	9.82	10.74
EBITDA margin	%	19.71	16.01	14.00	14.52	14.63	16.05
Operating leverage	%	1.03	1.55	1.12	0.96	1.40	1.44
Return on equity	%	42.26	50.57	33.02	43.87	37.91	57.41
Return on capital employed	%	43.21	51.27	33.33	44.33	38.10	57.76
Return on assets	%	27.15	46.60	31.11	31.00	27.80	45.59
Liquidity Ratios							
Current	Times	1.54:1	2.1:1	2.17 : 1	1.64 : 1	1.77 : 1	1.88 : 1
Quick / Acid test	Times	1.05:1	1.24:1	1.15 : 1	1.12 : 1	1.17 : 1	1.19 : 1
Cash to current liabilities	Times	0.47:1	0.36:1	0.45 : 1	0.39 : 1	0.13 : 1	0.10 : 1
Cash flow from operations to sales	Times	0.29:1	0.18:1	0.02 : 1	0.09 : 1	0.04 : 1	-0.01 : 1
Activity / Turnover Ratios							
Inventory turnover ratio	Times	5.23	7.28	5.15	6.46	5.79	7.71
No. of Days in Inventory	Days	70	50	71	57	63	47
Debtor turnover ratio	Times	71.00	149.87	30.28	32.77	68.51	78.82
No. of Days in Receivables	Days	5	2	12	11	5	5
Creditor turnover ratio	Times	13.79	19.99	7.51	7.94	9.76	15.60
No. of Days in Creditors	Days	26	18	49	46	37	23
Total assets turnover ratio	Times	1.75	2.98	2.36	2.22	1.95	2.90
Fixed assets turnover ratio	Times	25.12	32.99	23.91	34.79	34.46	42.09
Operating cycle	Days	48	34	34	22	31	29
Investment / Market Ratios							
Earning per share (after tax)	Rs.	39.52	53.79	33.46	48.28	49.11	72.96
Price earning	Times	14.43	12.75	14.92	10.87	9.83	8.25
Dividend yield	%	8.61	8.93	7.96	9.81	13.32	9.49
Dividend payout ratio (after tax)	%	126.53	97.60	119.56	113.92	132.36	65.10
Dividend cover	Times	0.79	1.02	0.84	1.02	0.83	1.54
Cash Dividend per share	Rs.	50	52.5	40.00	55.00	65.00	47.50
Bonus per share	%	-	-	-	20.00	-	-
Market value per share:							
Year end	Rs.	570.25	685.82	499.13	524.99	482.85	601.71
During the year:							
Highest	Rs.	705.00	710.99	571.54	646.00	625.80	610.70
Average	Rs.	580.95	587.99	502.64	560.50	487.95	500.35
Lowest	Rs.	460.00	465.00	433.73	475.00	350.09	390.00
Break-up value per share	Rs.	93.91	106.37	101.32	121.08	142.50	127.09
(With/without surplus on revaluation of fixed assets)							
Capital Structure Ratios							
Debt to Equity ratio	Times	0 : 100	0 : 100	0 : 100	0 : 100	0 : 100	0 : 100
Financial charges coverage	Times	245	444	29.14	52.02	499.76	504.83