



MILLAT TRACTORS LIMITED

9-km. Sheikhpura Road, Shandara, Lahore

Phone: (042)37911021-25 UAN 111 200 786

INTIMATION OF DECLARATION OF INTERIM DIVIDEND-2020 AND CLOSURE OF SHARE TRANSFER BOOKS

The shareholders are hereby notified that the Board of Directors of Millat Tractors Limited in its 175th Board of Directors Meeting held on February 19, 2020 has declared Interim Cash Dividend-2020 @ Rs. 20 per share i.e. 200%. To determine the entitlement, Share Transfer Books of the Company will remain closed from March 12, 2020 to March 18, 2020 (both days inclusive). Transfer requests received at the office of our share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, Lahore till close of business on March 11, 2020 will be treated in time for determining entitlement to the transferees.

Payment of Cash Dividend Electronically (Mandatory requirement)

As per Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividend) Regulation 2017, any dividend payable in cash by a listed company shall only be paid through electronic mode directly into the bank account of the entitled shareholder(s).

In this regard, Millat Tractors Limited has already sent various notices to the shareholders requesting to comply with the requirement of providing Bank Mandate.

All those shareholders who have not provided the details are once again requested to provide their Bank Mandate details including International Bank Account (IBAN) Number immediately along with a copy of valid CNIC, Mobile No. etc., otherwise further cash dividend will be withheld according to SECP directives.

For meeting above requirement, CDC shareholders may submit their Bank Mandate details to CDC Investor Account Services or their brokers where shares are placed electronically. In case of physical holding, the shareholders are requested to submit their Bank Mandate details to our Shares Registrar.

Deduction of Withholding Tax:

As per Income Tax Ordinance 2001, separate income tax rates are defined by FBR i.e., **for Filer @ 15% and for Non-Filers @ 30%** of the Gross Dividend amount. Further, tax will be deducted in respect of joint shareholders as per their respective ratio/share, if any intimated by the shareholder to the Share Registrar, otherwise their shareholding/ shares will be treated as equal.

Submission of CNIC (Mandatory)

Please note that as per Securities and Exchange Commission of Pakistan (SECP) directives, the dividend warrants of those shareholders who have not provided the copy of valid CNIC are being withheld.

Lahore:
February 24, 2020

Muhammad Faisal Azeem
(Company Secretary)

Recd. Recorder dt-24⁰²/₂₀₂₀
M. Lahore.