

## Millat Tractors Limited

### POSTAL BALLOT PAPER

for voting through post for the Special Business at the Extraordinary General Meeting to be held on Friday, June 23, 2023, at 03:00 p.m. at 9 K.M. Sheikhpura Road, Shahdara, Lahore

Tel (92-42) 37911021-25 Fax: (92-42) 37924166 UAN: 042 111 200 786 Website: www.millat.com.pk

|  |  |
|--|--|
| Folio / CDS Account Number   |  |
| Name of Shareholder / Proxy Holder   |  |
| Registered Address   |  |
| Number of shares Held  |  |
| CNIC/Passport No. (in case of foreigner) (copy to be attached)   |  |
| Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government) |  |
| Name of Authorized Signatory   |  |
| CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)                                   |  |

#### Resolution For Agenda Item No. 2

**2) To ratify and approve issuance of 10.00% 1st Interim Bonus Shares already issued and approved by the Board, by passing the following ordinary resolution.**

#### "RESOLVED THAT:

A sum of Rs. 116,241,351 out of the profit available for appropriations as at December 31, 2022 be capitalized and be applied to the issue of 11,624,135.1 (rounded to 11,624,135) ordinary shares of Rs.10 each allotted as fully paid Bonus Shares to the members whose names appear in the register of members as at the close of business on March 03, 2023 in the proportion of one share for every ten ordinary shares held i.e. 10%.

These Bonus Shares shall rank pari passu in all respects with existing shares except that these shares shall not qualify for the interim dividend declared for the year ending June 30, 2023.

The Directors be and are hereby authorized and empowered to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of Bonus Shares."

**"RESOLVED** that the Directors be and are hereby authorized to consolidate all fractions of bonus shares and sell the same in the Stock Market and pay the proceeds of sales when realized to charitable institution(s)."

#### Resolution For Agenda Item No. 3

**3) To receive, consider, adopt with or without modification the following Special Resolution for increase in Authorized Capital of the Company.**

**"RESOLVED** that increase in authorized capital of the Company from Rs. 2000,000,000/- divided into 200,000,000 ordinary shares of Rs. 10/- each to Rs. 4,000,000,000/- divided into 400,000,000 ordinary shares of Rs. 10/- each be and is hereby approved.

**FURTHER RESOLVED** that in Clause V of the Memorandum of Association of the Company, words and figures "Rs. 2000,000,000/- (Rupees Two Thousand Million) divided into 200,000,000 (Two Hundred Million)" be substituted by words and figures "Rs. 4,000,000,000/- (Rupees Four Thousand Million ) divided into 400,000,000 (Four Hundred Million)".

**FURTHER RESOLVED** that in Article 5 of the Articles of Association of the Company, words and figures "Rs.2000, 000,000/- (Rupees Two Thousand Million) divided into 200,000,000 (Two Hundred Million)" be substituted by words and figures "Rs. 4,000,000,000/- (Rupees Four Thousand Million) divided into 400,000,000 (Four Hundred Million)".

**FURTHER RESOLVED** that Chief Executive and / or Company Secretary of the Company be and is / are hereby authorized to fulfill all legal, corporate and procedural formalities in this regard and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions."

#### Resolution For Agenda Item No. 4

**4) To consider, adopt with or without modification the following resolution for approval of circulation of annual audited accounts containing annual balance sheet, profit and loss account, auditors' report and directors' report etc. ("annual audited Financial Statements") to members of the Company through QR enabled code and web link.**

"Resolved that providing of Company's annual audited accounts containing annual balance sheet, profit and loss account, auditors' report and directors' report etc. ("annual audited Financial Statements") to its members through QR enabled code and web link be and is hereby approved."

#### Instructions For Poll

1. Please indicate your vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), you poll shall be treated as **"Rejected"**.

I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below;

| Resolution       | I/We assent to the Resolution (FOR) | I/We dissent to the Resolution (AGAINST) |
|------------------|-------------------------------------|--|
| Resolution No. 2 |                                     |  |
| Resolution No. 3 |                                     |  |
| Resolution No. 3 |                                     |  |

#### NOTES:

1. Dully filled ballot paper should be sent to the Chairman of Millat Tractors Limited at 9 K.M. Sheikhpura Road, Shahdara, Lahore or e-mail at [corporate.affairs@millat.com.pk](mailto:corporate.affairs@millat.com.pk)

2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.

3. Ballot paper should reach the Chairman within business hours by or before **Thursday, June 22, 2023**. Any postal Ballot received after this date, will not be considered for voting.

4. Signature on ballot paper should match with signature on CNIC/ Passport. (in case of foreigner).

5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.

6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.

7. Ballot Paper form has also been placed on the website of the Company at: [www.millat.com.pk](http://www.millat.com.pk). Members may download the Ballot paper from the website or use an original/photocopy published in newspapers.

Date \_\_\_\_\_

Shareholder / Proxy holder Signature/Authorized Signatory

(In case of corporate entity, please affix company stamp)