

Six Years at a Glance

		2024	2023 Restated	2022 Restated	2021	2020	2019
Statement of Profit or Loss Summary							
Revenue from contracts with customers	Rs thousand	91,508,626	44,190,843	53,374,415	43,953,778	22,942,275	31,144,057
Gross profit	Rs thousand	20,652,867	8,842,390	10,197,475	9,271,094	4,245,596	5,946,367
Operating profit	Rs thousand	17,382,776	6,707,223	8,892,530	7,888,338	3,187,471	5,124,905
Profit before tax	Rs thousand	16,314,612	5,350,223	8,665,111	7,879,074	2,969,635	5,082,861
Profit after tax	Rs thousand	9,916,605	3,377,636	5,407,006	5,780,927	2,150,548	3,638,045
Earning before interest, tax, depreciation and amortization (EBITDA)	Rs thousand	17,505,601	6,812,049	8,983,418	7,965,475	3,267,847	5,205,787
Statement of Financial Position Summary							
Share capital	Rs thousand	1,917,983	1,917,983	968,679	560,578	498,292	442,926
General reserves	Rs thousand	2,278,935	2,278,935	2,278,935	2,278,935	2,278,935	2,278,935
Operating fixed assets	Rs thousand	890,583	827,326	775,150	777,638	667,980	718,559
Other non-current assets	Rs thousand	6,951,430	7,099,571	4,642,354	6,547,172	2,354,967	1,891,604
Current assets	Rs thousand	22,517,991	17,766,037	14,604,316	17,481,439	7,781,665	7,964,021
Current liabilities	Rs thousand	18,712,967	15,685,887	12,123,350	14,543,064	6,400,770	5,728,286
Net working capital	Rs thousand	3,805,024	2,080,150	2,480,966	2,938,375	1,380,895	2,235,735
Non-current liabilities	Rs thousand	1,884,991	2,289,395	875,713	1,170,415	331,766	12,731
Profitability Ratios							
Gross profit	%	22.57	20.01	19.11	21.09	18.51	19.09
Operating profit	%	19.00	15.18	16.66	17.95	13.89	16.46
Profit before tax	%	17.83	12.11	16.23	17.93	12.94	16.32
Net profit after tax	%	10.84	7.64	10.13	13.15	9.37	11.68
EBITDA margin	%	19.13	15.42	16.83	18.12	14.24	16.72
Operating leverage	%	1.49	1.43	0.59	1.61	1.44	1.79
Return on equity	%	101.58	43.77	76.99	63.58	52.81	75.27
Return on capital employed	%	217.08	115.35	164.38	139.45	84.44	107.52
Return on assets	%	53.74	20.82	43.28	31.76	27.48	48.07
Liquidity Ratios							
Current ratio	Times	1.20:1	1.13:1	1.20:1	1.20:1	1.22:1	1.39:1
Quick ratio	Times	0.45:1	0.49:1	0.63:1	0.82:1	1.06:1	0.81:1
Cash to current liabilities	Times	0.07:1	0.06:1	0.12:1	0.05:1	0.27:1	0.15:1
Cash flow from operations to sales	Times	0.090:1	-0.104:1	-0.001:1	0.20:1	0.17:1	0.07:1
Activity / Turnover Ratios							
Inventory turnover ratio	Times	5.80	3.74	6.41	6.62	4.32	6.10
No. of days in inventory	Days	63	98	57	55	85	60
Debtor turnover ratio	Times	294.54	183.71	283.53	361.35	308.61	555.08
No. of days in receivables	Days	1.24	1.99	1.29	1.01	1.18	0.66
Creditor turnover ratio	Times	19.01	12.16	14.50	14.74	9.61	18.13
No. of days in creditors	Days	19	30	25	25	38	20
Total assets turnover ratio	Times	3.27	1.93	2.38	1.77	2.12	2.95
Fixed assets turnover ratio	Times	106.53	55.15	68.75	60.81	33.09	43.89
Operating cycle	Days	45	70	33	31	48	40
Investment / Market Ratios							
Earning per share (after tax)	Rs	51.70	17.61	55.82	59.68	38.36	64.90
Price earning	Times	12.30	22.16	15.63	18.09	18.41	13.29
Price to book value	Times	12.50	9.70	12.04	11.50	8.64	10.00
Dividend yield	%	4.71	3.94	6.87	9.89	7.21	8.96
Dividend payout ratio (after tax)	%	48.35	119.59	91.82	91.58	115.85	103.49
Dividend cover	Times	2.07	2.91	1.09	1.09	0.86	0.97
Cash dividend per share (includes final dividend)	Rs	25.00	25.00	65.00	100.00	50.00	85.00
Bonus per share (includes final bonus shares)	%	-	60.00	60.00	32.50	-	12.50
Market value per share:							
Year end	Rs	636.08	390.31	872.59	1,079.61	706.16	862.38
During the year:							
Highest	Rs	661.99	904.79	1,120.94	1,298.75	863.58	1,254.39
Average	Rs	530.97	634.96	945.58	1,011.30	693.59	948.36
Lowest	Rs	380.36	382.83	746.46	698.74	468.49	751.75
Break-up value per share	Rs	50.90	40.24	72.50	93.87	81.72	86.22
Capital Structure Ratios							
Debt to equity ratio							
(Long term debt / Long term debt + Equity)	Times	9 : 91	15 : 85	0.02 : 99.98	0.03 : 99.97	0.03 : 99.97	0 : 100
Financial charges coverage	Times	16.27	4.94	38.10	1943.05	13.82	131.58