

Millat Tractors Limited
POSTAL BALLOT PAPER
For voting through post for the Special Business at the Extraordinary General Meeting to be held on Friday, June 05, 2026 at 12:00
a.m. at 9 K.M. Sheikhpura Road, Shahdara, Lahore
Tel (92-42) 37911021-25 Fax: (92-42) 37924166 UAN: 042 111 200 786 Website: www.millat.com.pk

Folio / CDS Account Number
Name of Shareholder / Proxy Holder
Registered Address
Number of shares Held
CNIC/Passport No. (in case of foreigner) (copy to be attached)
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)
Name of Authorized Signatory
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)

Resolution For Agenda Item No. 2

To consider, adopt with or without modification, the following resolution as special resolution, in terms of Section 85 of the Companies Act, 2017, for the purposes of subdivision of the share capital of the Company:

"RESOLVED THAT pursuant to Section 85 of the Companies Act, 2017 and Article 34 of the Articles of Association of the Company, the existing capital of the company, including authorized, issued and paid-up capital, is hereby altered in a manner that each ordinary share of the Company having face value of Rs. 10/- be subdivided into two ordinary shares of Rs. 5/- each, with no change in rights and privileges of shares.

FURTHER RESOLVED THAT the Authorized Capital of the Company be and is hereby subdivided from 530,000,000 Ordinary Shares of Rs. 10/- each to 1,060,000,000 Ordinary Shares of Rs. 5/- each.

FURTHER RESOLVED THAT the issued and paid-up capital of the Company comprising of 199,515,947 Ordinary Shares of Rs. 10/- each is hereby subdivided into 399,031,894 Ordinary Shares of Rs. 5/- each.

FURTHER RESOLVED that increase in authorized capital of the Company be and is hereby subdivided from 530,000,000 Ordinary Shares of Rs. 10/- each to 1,060,000,000 Ordinary Shares of Rs. 5/- each.

FURTHER RESOLVED that in Clause V of the Memorandum of Association of the Company, Rs. 5,300,000,000/- (Rupees Five Billion Three Hundred Million Only) divided into 530,000,000/- (five hundred thirty million Only) ordinary shares of Rs. 10/- each, be substituted by into 1,060,000,000/- (One Billion Sixty Million Only) ordinary shares of Rs. 5/- each.

FURTHER RESOLVED that in Article 5 of the Articles of Association of the Company, Rs. 5,300,000,000/- (Rupees Five Billion Three Hundred Million Only) divided into 530,000,000/- (five hundred thirty million Only) ordinary shares of Rs. 10/- each, be substituted by into 1,060,000,000/- (One Billion Sixty Million Only) ordinary shares of Rs. 5/- each.

FURTHER RESOLVED THAT the Chief Financial Officer or the Company Secretary of the Company, be and are hereby singly authorized and empowered to take all necessary steps to effectuate the aforementioned resolutions and to complete any or all necessary corporate and legal compliances and formalities to give effect to the above, including announcement of closure of Members' Registers, determination of effective date, issue/credit of new physical and electronic shares and all other regulatory requirements."

AGENDA ITEM NO.3

Approval of Corporate Guarantee, Letter of Comfort, and/or other Security Arrangements in favor of Millat Industrial Products Limited (MIPL) for the E-Bike Project Financing.

RESOLVED THAT, pursuant to Section 208 and other applicable provisions of the Companies Act, 2017, the Articles of Association of the Company, and subject to all regulatory requirements of the Securities and Exchange Commission of Pakistan (SECP), State Bank of Pakistan (SBP), and Pakistan Stock Exchange Limited (PSX), the members of Millat Tractors Limited ("MTL") hereby approve the issuance by MTL of a Corporate Guarantee, Letter of Comfort, and/or other security arrangements in favor of the Lender(s) of its subsidiary, Millat Industrial Products Limited (MIPL), up to an aggregate amount not exceeding Rs. 1,500,000,000/- (Rupees One Billion Five Hundred Million Only), for the purpose of financing the E-Bike Project.

FURTHER RESOLVED THAT, the security arrangements shall be provided solely for the financing of MIPL's E-Bike Project, on such terms and conditions as may be finalized with the Lender(s), and shall be subject to:

1. An aggregate contingent liability of MTL not exceeding Rs. 1,500,000,000/- at any time;
2. Compliance with all applicable laws, regulations, and corporate governance requirements;
3. Counter-indemnification by MIPL in respect of any payments made or liabilities incurred by MTL under the security arrangements;
4. Arm's length guarantee commission or fee to be charged by MTL to MIPL.

FURTHER RESOLVED THAT, the Chief Executive Officer, Chief Financial Officer, and Company Secretary of MTL be and are hereby authorized, singly or jointly, to negotiate, finalize, execute, sign, deliver, and register all necessary documents, agreements, deeds, instruments, and writings, and to take all necessary steps and actions to give effect to this Special Resolution, including but not limited to making requisite disclosures to PSX and SECP, and affixing the Common Seal of the Company where required.

FURTHER RESOLVED THAT, all acts, deeds, and things already done by the Board of Directors and officers of the Company in connection with the above matter are hereby ratified and confirmed.

Instructions For Poll

1. Please indicate your vote by ticking (√) the relevant box.

2. In case if both the boxes are marked as (√), you poll shall be treated as **"Rejected"**.

I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (√) mark in the appropriate box below;

Resolutions

	No. of Shares	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Resolution For Agenda Item No. 2			

Resolution For Agenda Item No. 3			
NOTES:			
1. Dully filled ballot paper should be sent to the Chairman of Millat Tractors Limited at 9 K.M. Sheikhpura Road, Shahdara, Lahore or e-mail at corporate.affairs@millat.com.pk			
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.			
3. Ballot paper should reach the Chairman till 05:00 p.m. by or before June 04, 2026 Any postal ballot received after this date, will not be considered for voting.			
4. Signature on ballot paper should match with signature on CNIC/ Passport (In case of foreigner).			
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.			
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.			
7. Ballot Paper form has also been placed on the website of the Company at: www.millat.com.pk Members may download the ballot paper from the website or use an original/photocopy published in newspapers.			
Shareholder / Proxy holder Signature/Authorized Signatory		Date	
(In case of corporate entity, please affix company stamp)			